

# PortfolioAnalyst



**NAME:** Sample Account  
**ALIAS:** Program - JKG Growth  
**ACCOUNT TYPE:** Advisor Client  
**BASE CURRENCY:** USD

**ANALYSIS PERIOD**  
April 13, 2020 to December 31, 2020 (Monthly)  
**PERFORMANCE MEASURE**  
TWR

**INVESTMENT PROGRAM:** JKG Growth

**MANAGER & MORE INFORMATION:** James K. Gilchrest, CMT, Managing Principal, JKG Capital LLC  
203-571-3557 | james@jkgcapital.com | www.jkgcapital.com

**ASSET CLASS:** Individual Stocks

**STRUCTURE, FEES & MINIMUM INVESTMENT:** Separately Managed Account (SMA) | 1.00% per annum | 100,000 USD

**STRATEGY DESCRIPTION:**

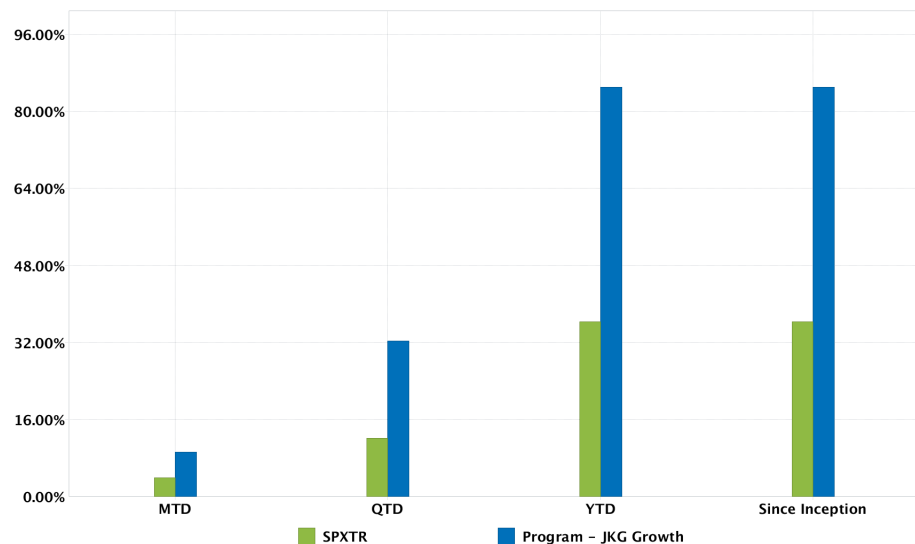
JKG Growth employs fundamental and technical analyses to invest in leading growth stocks, with a focus on risk management. The Program seeks to achieve superior absolute and risk-adjusted returns relative to its benchmark.



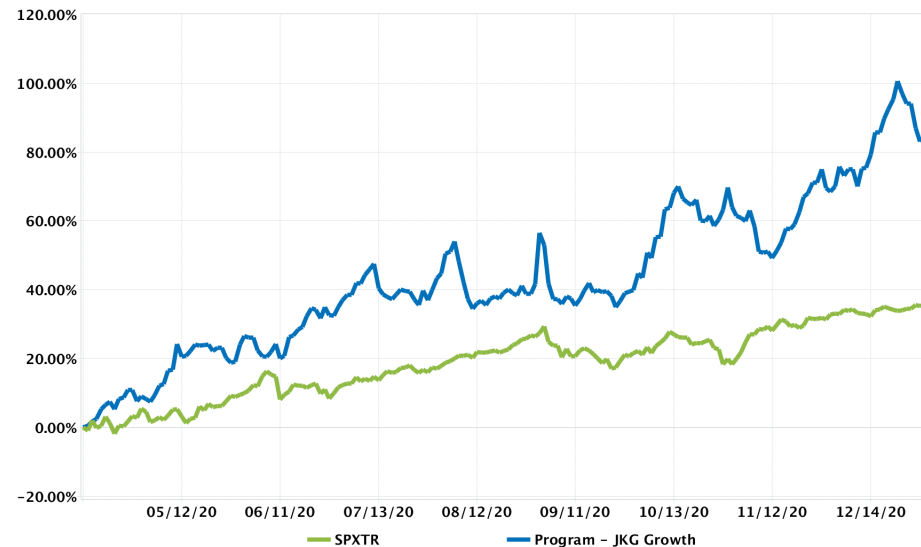
**BENCHMARK NOTES:** SPXTR = S&P 500 Total Return Index

**DISCLAIMER:** The performance listed herein is based on an actual client account invested in the above listed Investment Program. The precise performance of separately managed accounts invested in this Investment Program will vary. Past performance is not necessarily indicative of future results.

History



Since Inception



	MTD	QTD	YTD	Since Inception
SPXTR	3.84%	12.15%	36.33%	36.33%
Program - JKG Growth	9.17%	32.29%	85.01%	85.01%

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## Historical Performance Benchmark Comparison (Cont.)

Analysis Period: April 13, 2020 - December 31, 2020

2020		
%	■ SPXTR	■ Pro..
Jan	N/A	N/A
Feb	N/A	N/A
Mar	N/A	N/A
<b>Q1</b>	N/A	N/A
Apr	N/A	N/A
May	4.76	14.70
Jun	1.99	8.81
<b>Q2</b>	N/A	N/A
Jul	5.64	7.20
Aug	7.19	-2.16
Sep	-3.80	-1.19
<b>Q3</b>	<b>8.93</b>	<b>3.64</b>
Oct	-2.66	17.26
Nov	10.95	3.34
Dec	3.84	9.17
<b>Q4</b>	<b>12.15</b>	<b>32.29</b>
<b>Year</b>	N/A	N/A

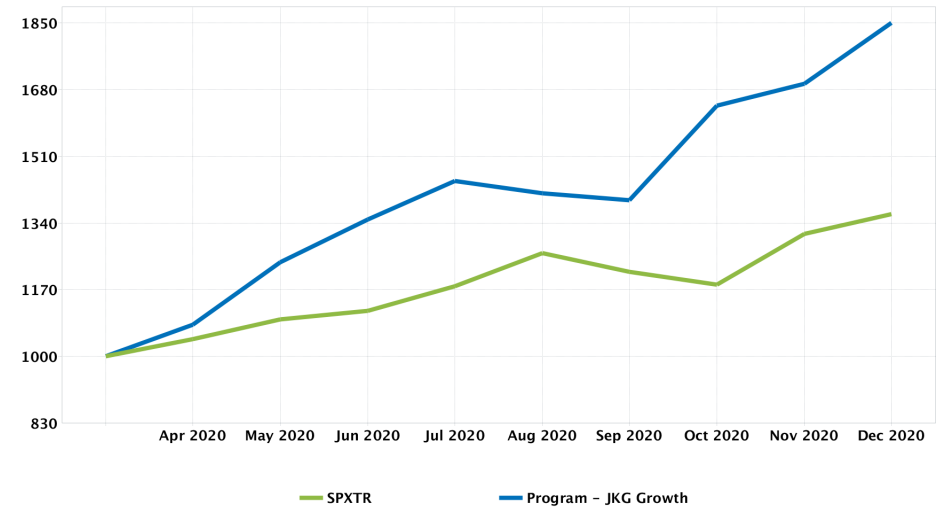
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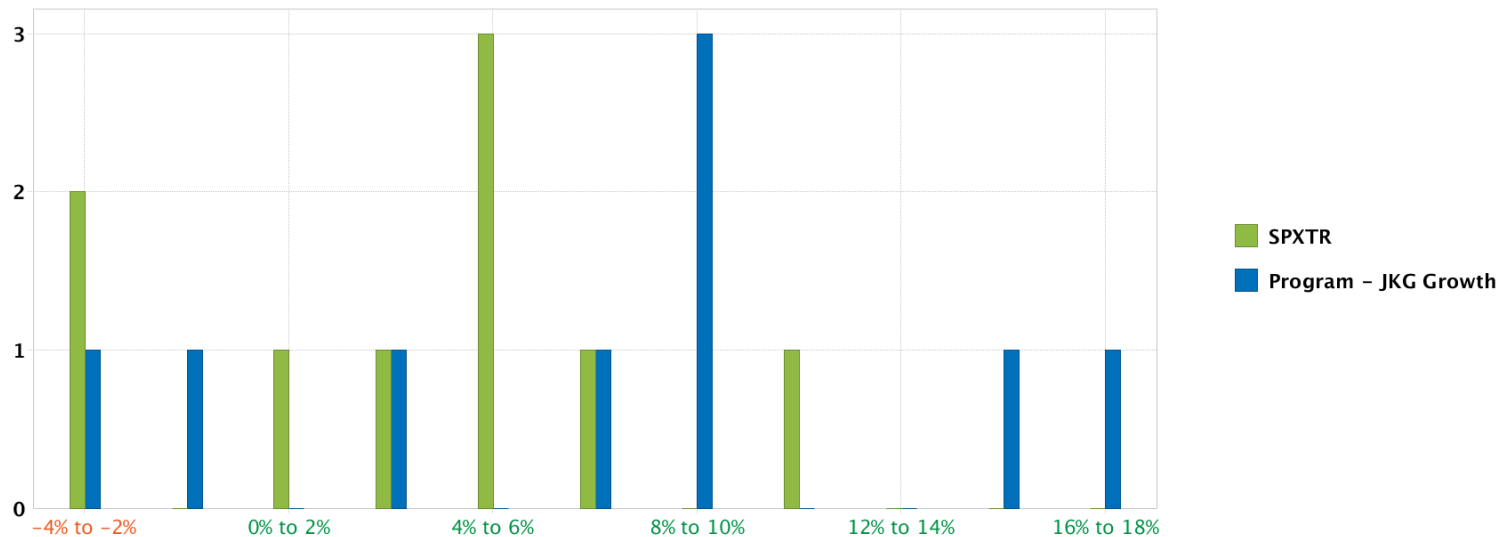
Risk Analysis

	SPXTR	Program - JKG Growth
Ending VAMI	1,363.31	1,850.14
Max Drawdown	6.36%	3.32%
Peak-To-Valley	Aug 20 - Oct 20	Jul 20 - Sep 20
Recovery	1 Month	1 Month
Sharpe Ratio	2.86	4.10
Sortino Ratio	8.02	30.45
Standard Deviation	4.34%	6.12%
Downside Deviation	1.55%	0.82%
Correlation	-0.23	-
$\beta$ :	-0.33	-
$\alpha$ :	1.01	-
Mean Return	3.60%	7.25%
Positive Periods	7 (77.78%)	7 (77.78%)
Negative Periods	2 (22.22%)	2 (22.22%)

Value Added Monthly Index (VAMI)



Distribution of Returns



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1. The Net Asset Value (NAV) consists of all positions by financial instrument (stock, securities options, warrants, bonds, cash, etc.). All non-base currency amounts are converted to the base currency at the close of period rate.
2. The deposit/withdrawal amount displayed in the Account Overview report includes internal transfers along with cash and position transfers.
3. The gain or loss for future contracts settle into cash each night. The notional value is used when computing the contribution to return.
4. Dividend accruals, interest accruals and insured deposits are included in cash amounts throughout the report.
5. Price valuations are obtained from outside parties. Clearing Broker shall have no responsibility for the accuracy or timeliness of any such price valuation.
6. The Allocation by Sector report includes only the following financial instruments; stocks (except ETFs) and options. All other financial instruments are included in Unclassified sector.
7. Amounts are formatted to two decimal places. If amounts are greater than two decimal places, Clearing Broker uses "half-even" rounding. This means that Clearing Broker rounds such amounts up to the nearest even number.
8. As of July 31, 2020 the US 3 Month Treasury Bill was 0.09%. This was the risk free rate used to calculate Alpha ( $\alpha$ ), the Sharpe ratio, the Sortino ratio, and the downside deviation.
9. The mean return is the average TWR for the period.
10. Historical S&P 500 dividend data in the Performance Attribution report may be modeled from sector compositions that are subject to change.
11. Frongello is the method used for mathematical smoothing in the Performance Attribution report. It has been developed by Andrew Scott Bay Frongello.
12. The Performance Attribution vs. S&P 500 report is available from 2019 on.
13. For accounts opened and funded before 2009, reports with a time period of Since Inception will include data going back to January 1, 2009. This includes some default reports and both Historical Performance reports.
14. The Modified Dietz method is used to calculate MWR. This method only values the portfolio at the start and end of the period and weights the cash flows. When large flows occur, its accuracy can diminish.
15. The Estimated Annual Dividend in the Dividends report and Estimated Annual Income in the Projected Income report assume dividend and bond payments remain constant throughout the year. These positions and interest rates are based on the previous business day.
16. We use Thomson Reuters Business Classifications for our sector data.

### **IMPORTANT NOTE:**

This portfolio analysis was generated using Clearing Broker's PortfolioAnalyst tool, which allows Clearing Broker clients to generate analyses of their accounts using market data provided by third parties along with trade and account data contained in Clearing Broker's systems. This analysis is for information purposes only and is provided AS IS. Clearing Broker makes no warranty of any kind, express or implied, as to this report analysis and its contents. The data provided for use in this Portfolio Analysis is believed to be accurate but completeness and accuracy of the information is not guaranteed, and Clearing Broker has no liability with respect thereto. The data regarding accounts held outside of Clearing Broker is obtained either directly from you or from the financial institutions holding those accounts through a third-party service provider and Clearing Broker has not reviewed its accuracy.

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